



Association of Mutual Funds in India

35P/ MEM-COR/ 74/ 2021-22

December 03, 2021

Dear Sir / Madam,

Re : List of 1st tier benchmark indices - Change in the Index for Dynamic Asset Allocation / Balanced Advantage Fund - Proposed by CRISIL & IISL

Pursuant to SEBI circular dated October 27, 2021 on Guiding Principles for bringing uniformity in Benchmarks of Mutual Fund Schemes AMFI has published the list of benchmark indices intended to be used by the AMCs as 1st tier benchmarks on AMFI website and circulated the list to all AMCs, using the list of Benchmarks indices, as recommended by the joint Working Group constituted by SEBI, comprising of Fund Managers and representatives from CRISIL, NSE (IISL) and BSE (AIPL) to be used for the aforesaid purpose.

Subsequently, based on requests received from CRISIL & IISL (NSE) and in consultation with AMFI Valuation Committee, the index for **Dynamic Asset Allocation / Balanced Advantage Fund** has been replaced as follows:

- a. From CRISIL Hybrid 35+65 Aggressive Index to CRISIL Hybrid 50+50 - Moderate Index**
- b. From NIFTY 50 Hybrid Composite debt 65:35 Index (if minimum equity is 65%) to NIFTY 50 Hybrid Composite debt 50:50 Index**

Members are requested to take note of the above for necessary action.

The above changes have been published on AMFI website.

With best regards,

Meena Laghate
Sr. Vice President